1989

Summer

NCNA *Journal*

N.C. N.A.

JOURNAL

SUMMER 1989

NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.
OFFICERS & DIRECTORS

D. Clark White
President

Autence Bason
1st Vice President

Forrest Michael
2nd Vice President

Russell Southworth
Secretary-Treasurer

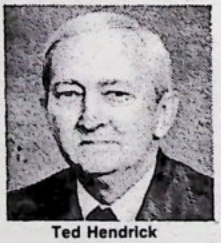
Winborne Springs
Past President

Paul J. Greene

Charles Kimber

Donald Sharpe

Jim Little



Ted Hendrick

H. Fred Simpson

Halbert Carmichael

Robert Hoadly

Lonnie Stewart

NCNA JOURNAL

Volume 17, Number 3 **Summer 1989**

CONTENTS

1. PRESIDENT'S MESSAGE
2. COMMUNION TOKENS OF THE UNITED STATES OF AMERICA
4. A HISTORY OF RUSSIAN AND SOVIET COINAGE BY Trevor Robins
6. CANDIDATES FOR NCNA OFFICES
8. COIN SHOW CALENDAR
10. OUR COVER
N.C. TAX LAWS CHANGED

PRESIDENT'S MESSAGE

Nominations for officers are coming in slow and we still have no "AWARD" nominations. Any qualified person would be proud to receive one of our annual awards, think about it and submit nominees.

We are seeing many changes in numismatics — proposals to change coin designs, many states repealing coin and bullion sales tax, this pleases collectors. A strong demand for professionally graded encapsulated coins, auction records for extreme rarities, this pleases investors. I trust NCNA will be supported by both collectors and investors.

I hope to see some of you at ANA in Pittsburgh and most of you at NCNA in Fayetteville.

Plan now to attend:

NCNA Convention
Bordeau Inn
Fayetteville
Sept. 29 - October 1

D. Clark White
President

A red dot on your address label indicates that your 1989 NCNA dues have not yet been received in Greensboro. Please pay promptly to avoid this being your last issue of the NCNA JOURNAL.

COMMUNION TOKENS OF THE UNITED STATES OF AMERICA

Autence A. Bason announces that a reference book on United States of America Communion Tokens is now ready for distribution. The first reference written on this subject since Thomas Warner wrote a paper on his own collection in 1887 listing about 192 American communion tokens.

Research on this book was begun about 35 years ago by Reverend Paul B. Freeland, a Presbyterian Minister of Crowley, Louisiana. About the same time Captian M.B. Orr of Mesa, Arizona and W.W. Woodside of Pittsburgh, Pennsylvania were doing research and collecting communion tokens. These three men got together and decided that they would put all their information together and one of them would write the book. Freeland was selected to do the book. Oliver K. Rumbel of Austin, Texas was making his vast collection available to them for research. I started working with them in the mid-sixties. Circumstances changed all these plans. Freeland became ill with a terminal illness. . . he died in 1976. . . but before his death he turned the material over to Capt. Orr to finish. In 1977 Capt. Orr became ill also and in turn passed the research material over to me, with the idea that Woodside and I would finish the book. . . everything was still in the research stage. Capt Orr died in March 1978, and Woodside died only six months later. Rumbel died in 1977. So you may well say that I "inherited" the responsibility for the completion of the book. I have been doing more research and work on the book for the past ten years.

William B. Miller, director of the Presbyterian Historical Association of Philadelphia, Pennsylvania has supplied generous cooperation to me in the past years. So after talking over the situation about the book, we decided that I should stop research and go ahead with the finishing of the book.

The book lists all known American Communion Tokens. Included is a brief history of communion tokens. The tokens are listed alphabetically by states, a description of the token and where a speciman can be found. There is also a chapter on Old Communion Cards, and on making attribution easier. There are 436 tokens and illustrations, 124 pages, soft cover, and a limited edition of 500 copies.

Books may be ordered by sending $12.00 ($10.00 plus $2.00 P&H) to: Autence A. Bason, P.O. Box 21066, Greensboro, N.C. 27420-1066.

The NCNA JOURNAL is the official publication of the North Carolina Numismatic Association an educational, non-profit organization dedicated to the advancement of the hobby of numismatics. It is published four times yearly in Raleigh, North Carolina.

NORTH CAROLINA NUMISMATIC ASSOCIATION CONVENTION

29 Sept-1 Oct
10 AM - 6 PM

Bordeaux Inn
Owen Drive
Fayetteville

Co-Chairmen: Charles Kimber
John Wills

Bourse Chairman: Ted Hendrick
Box 12052
Raleigh NC 27605

Exhibits Chairman: Autence Bason
Box 21066
Greenbsoboro NC 27402

A HISTORY OF RUSSIAN AND SOVIET COINAGE

by Trevor Robins

PART II — Gold and Platinum Coinage

Gold coinage began to be minted in Rus in 988. The purpose of these coins might have been to assert Rus's sovereignty. There was little Russian gold coinage from this time until around 1530, when Russia started to mint a variety of denominations of ducats. These continued to be minted in scattered years until around 1750. From then to 1825, only scattered years of one and two ducat coins were minted. In 1718, various multiples of rubles began to be minted. These continued to be minted in various years until 1911. Russia was the first country to mint platinum coins for general circulation. The denominations in which they were minted were 3, 6, and 12 rubles. The minting of these coins began in 1828, 1829, and 1830, respectively, and ended in 1845.

Today's Soviet coinage continues to be based on the Imperial decimal system. There are 9 denominations of modern circulating Soviet coins. The 1, 2, and 3 kopek coins are brass; the 5 kopek coin is aluminum-bronze; the 10, 15, 20, and 50 kopek coins as well as the 1 ruble are copper-nickel-zinc. Higher non-circulating denominations have also been issued: 5 and 10 ruble commemorative coins in silver, 10 ruble trade coinage and 100 ruble commemorative coins in gold, and 150 ruble commemorative coins in platinum.

As you can see, there are over 1000 years of Ukrainian, Russian, and Soviet coinage to study and collect!

Reverse of 1890 five kopek piece. The two Cyrillic letters by the eagle's legs are mintmasters initials. The shields on the eagle's wings represent various parts of the Czarist Empire.

Obverse of 1901 Ruble with portrait of Nicholas II. *Editor's note. I always thought that this stark portrait looked like a typical Russian peasant. However with many generations of German princesses in his ancestry, Nicholas was more German than Russian.*

BIBLIOGRAPHY

Doty, Richard G. (1982). *The Macmillan Encyclopedic Dictionary of Numismatics*. New York: Macmillan Company.

Friedberg, Robert (1971). *Gold Coins of the World* (3rd edition). New York: The Coin and Currency Institute.

Julian, Robert W. (1988). "From Rus to Revolution: Russian Coins Throug a Thousand Years." *World Coins*, Vol. 2, No. 3 (Supplement to *Coin World*)

Lapa, Frank A. (1967). *Russian Wire Money*. Published by the author.

MacKenzie, David, and Curran, Michael W. (1987). *A History of Russia and the Soviet Union* (3rd edition). Chicago: Dorsey Press.

Perkowski, Jan L. (1987). "Numismatic Curiosities from the Time of Peter the Great." *INSight*, Vol. 5, No. 2, pp.12-17.

Severin, H. M. (1965). *The Silver Coinage of Imperial Russia, 1682 to 1917*. London: Spink & Son.

THE RUSSIAN MONETARY SYSTEM

1/20 Kopek = Pul
1/8 Kopek = Polpolushka
1/4 Kopek = Polushka
1/2 Kopek = Denga
Kopek
2 Kopeks = Grosh
3 Kopeks = Altyn
5 Kopeks = Piatak
10 Kopeks = Grivna
25 Kopeks = Polupoltina
50 Kopeks = Poltina
100 Kopeks = Ruble
10 Rubles = Imperial or Chervonetz

CANDIDATES FOR NCNA OFFICES

The following members have been nominated for offices in the North Carolina Numismatic Association as of press time. Nominations will remain open until sixty days before the 1989 convention, so there is still time for additional nominations. Ballots will be mailed by the first of September. Mail your ballot to NCNA, Box 20653, Greensboro NC 27420 before Wednesday, September 25, 1989. The officers elected will serve from the 1989 convention until the 1990 convention.

FOR PRESIDENT

D. CLARK WHITE, Greensboro, a collector for over fifty years, working on a collection his father started before 1900, inspired by his friend and legendary Farran Zerbe. Holds a certificate in Rare Coin Grading and Authenticating from Adelphi University. Past director and president of NCNA. Member ANA, past president and currently first vice president of Greensboro Coin Club. Chairman of Greensboro Coin Show. Retired stock broker and investment advisor.

FOR FIRST VICE PRESIDENT

AUTENCE BASON, Greensboro. NCNA charter member and LM#40. Has served as corresponding secretary, director and is currently First Vice President and Exhibit Chairman of NCNA. Member ANA, MANA, FUN, TAMS, Carolina TAMS, and Greensboro and other local clubs. An exhibitor and accredited judge for ANA.

FOR SECOND VICE PRESIDENT

FORREST MICHAEL, Lexington. NCNA LM#1. Member ANA, MANA, BRNA, SCNA and several local clubs. Has served in all offices of NCNA and Lexington Coin Club. Has chaired several coin shows and is auctioneer for both Lexington and Winston-Salem Clubs. Main interest is copper cents, large cents and type coins. Wife Tessie Michaels has been a familiar face at registration desks of local and state shows. Auctioneer.

FOR SECRETARY-TREASURER

R. E. "RUSS" SOUTHWORTH, Greensboro, NCNA LM#47, Member ANA, MANA, TAMS, Director of Carolina TAMS, Past-President of Greensboro Coin Club. Since joining NCNA in 1973 has been on board and served as 2nd Vice President and as Secretary-Treasurer since 1977. Primary interest is Pilgrim-Mayflower commemorative medals. Has exhibited at local, state, regional and national coin shows. Retired from Jefferson Pilot Life Insurance.

FOR BOARD OF DIRECTORS (VOTE FOR 3)

DR. E. E. MOORE, Asheville. Life member and former president of NCNA. Co-chairman of NCNA conventions in 1984 and 1988. Part-time coin dealer for many years and one of the state's few experts on ancient coins.

WILL JORDAN, Charlotte NC. Married to the former Carlotta Mubarek. A collector since 1960. Specializes in coins of Kaiser Reich, the Weimar Republic and US mint sets (1947-1959). Currently BRNA Treasurer. Member MANA, TSNA, NCNA LM#104. Secretary and Bourse Chairman for Charlotte Coin Club. Life member and Regional Coordinator and member of the Consumer Protection Committee for ANA. Served as Tours Chairman and Assistant General Chairman for the 1987 ANA Mid-Winter Convention in Charlotte. Service cost estimator for IBM.

ROBERT A. HOADLEY, Raleigh NC. Charter member of Raleigh Coin Club, 25 yr member ANA, NCNA LM#43. Currently NCNA director filling a one year term. General interest in US coins. Interested in getting NCNA more involved as a respected authority in numismatic issues. 33 yr employee of City of Raleigh, currently Data Processing Director. Past International President of Data Processing Management Association.

HALBERT CARMICHAEL, Raleigh NC. Member NCNA, ANA, BRNA, MANA, NI, INS, ANS, VNA, SCNA. Editor of the NCNA JOURNAL and currently director of NCNA. Editor of BRNA NEWS. Currently President and bourse chairman of Raleigh Coin Club. Professor of Chemistry, North Carolina State University.

ADVERTISING RATES

1/8 page $6.00 per issue or $20.00 per year

1/4 page $12.00 per issue or $40.00 per year

1/2 page $16.50 per issue or $60.00 per year

Full page $30.00 per issue or $100.00 per year

COIN SHOW CALENDAR

JULY 1989

8-9	Piedmont Triad Coin & Stamp Shows, Greensboro NC, Barry Cohen, Box 10678, Greensboro NC 27404
14-16	Metropolitan Washington Numismatic Association, New Carrolton MD, Paul Singleton, Box 894, Annandale VA 22003
22-23	Roanoke Coin Club, Hotel Roanoke, Roanoke VA, Allen Kirk, 5832 Kirk Ln, Roanoke VA 23670

AUGUST 1989

5-6	Upper Piedmont Collectibles, Cannon St. Gym, Greer SC, James C. Howard, Box 1292, Greer SC 29652
9-13	American Numismatic Association, Pittsburgh PA
11-13*	Snowbird Coin Show, Hendersonville NC, Gary Meyer, 803-288-2750

SEPTEMBER 1989

1-3*	Peach State Coin Show, Waverly Hotel, Atlanta GA, Mike Griffiths, Box 76482, Atlanta, GA 30358
8-10	Virginia Numismatic Assn., Westpark Hotel, McLean VA, Keith Littlefield, 3902 Rose Lane, Annandale, VA 22003
9-10	Cumberland County Coin Club, Sheraton Motor Inn, Fayetteville NC, Charles Kimber, 3705 Florida Dr., Fayetteville NC 37664
15-17*	Carolina Coin & Stamp shows, Merchandise Mart, Charlotte NC, Ted Hendrick, Box 12052, Raleigh NC 27605
29-1 OCT	NORTH CAROLINA NUMISMATIC ASSOCIATION, Bordeau Motor Inn, Fayetteville NC, Ted Hendrick, Box 12052, Raleigh NC 27605

OCTOBER 1989

7-8*	Piedmont Triad Coin & Stamp Shows, Greensboro NC, Barry Cohen

14	Camden Coin Club, Teenage Canteen, Camden SC, Harold McNinch, 1508 Mill St., Camden SC
20-22	Middle Atlantic Numismatic Association, Howard Johnson Plaza, New Carrolton MD, Paul Singleton, Box 3632, Arlington VA 22203
21-22	Carpex, Charlotte NC, Richard Canupp
27-29	South Carolina Numismatic Assoc., Hyatt Regency, Greenville SC, Johnny King, Box 0, Anderson SC 29622

NOVEMBER 1989

3-5*	Carolina Coin & Stamp Shows, Mission Valley Inn, Raleigh NC, Ted Hendrick
3-5	BLUE RIDGE NUMISMATIC ASSOCIATION, Quality Inn, East Ridge, Chattanooga TN, Ruth Armstrong, Box 80052, Chattanooga TN 37411, (404) 861-9039

DECEMBER 1989

2-3	Cape Fear Coin Club, Sheraton Motor Inn, Fayetteville NC, John Wills, Box 40632, Fayetteville NC 28309

JANUARY 1990

20-21	Carolina Coin & Stamp Conventions, Quality Inn, Mission Valley, Raleigh NC, Ted Hendrick

FEBRUARY 1990

9-11*	Peach State Coin Show, Waverly Hotel, Atlanta GA, Mike Griffith
16-18	Charlotte Coin Club, Merchandise Mart, Charlotte NC, Will Jordan, Box 33292, Charlotte NC 28233
23-25	Greenville Coin Club, Holiday Inn, Roper Mtn Rd, Greenville SC, Don McAlister, 2207 W Parker Rd, Greenville SC 29611

MARCH 1990

23-25	Tennessee State Numismatic Society, Quality Inn, East Ridge, Chattanooga TN, Ruth Armstrong, Box 80052, Chattanooga TN 37411

OUR COVER

The cover for this issue is the inauguration medal for President George Bush. Monarchies have a tradition of medals to commemorate coronations. The British tradition goes back to the time of the Stuarts. Part of the trappings of the increasingly imperial American presidency is the inauguration medal struck for the inauguration committee. While not as old as the British tradition, the practice does go back several decades.

The Bush medal was produced by the Medallic Art Company, Danbury CT. The artist's name was not given in the press release. Two things are puzzling about the design: The reverse design is the statue of Freedom from the top of the Capital, the home of Congress, not the President. The second thing is the expression on President Bush's face. He looks as if he has just swallowed a flag. If he looks this worried now, what will he look like after four years in office?

N. C. TAX LAWS CHANGED

In late June the North Carolina General Assembly passed Senate Bill 119 which amended the law listing requirements for operators and vendors at flea markets (a term which was defined to include coin shows). The new law removes the requirement for individual vendors to purchase a yearly $25 license. Vendors will still be required to have a North Carolina tax number, this is a permanent registration with a $5 fee and must be purchased before setting up a show.

The previous law referred to all sales events as flea markets. They are now termed "specialty markets." Operators of specialty markets must have a license whose fee has been increased to $200/year. Applications for the licenses may be obtained from the North Carolina State Department of Revenue, Box 25000, Raleigh NC 27640.

BUY - SELL - TRADE

NORTH CAROLINA NATIONAL BANK NOTES

Jim Greene
Box 725
Sparta, NC 28675

ANA
NCNA
SPMC
PMCM

Information - Memorabilia - Anything - Pertaining to North Carolina Nationals

NCNA
ANA
MANA
FUN

We Buy and Sell Coins

A & B COINS

SCNA
VNA
BRNA

P.O. BOX 21066 - GREENSBORO, N.C. 27420
(919) 272-0384

Autence Bason Baxter Bason

Discount Stamp & Coin Co.
US & Foreign Stamps, Coins and Banknotes

Jim Scott, President
Charles Yates, Manager

500 South Tryon
Charlotte, NC 28202
704/ 376-0639
704/ 365-3292

Buy, Sell, Appraise

---

(704) 697-6783

Sam's
Coin & Stamp Shop

Coins • Stamps • Supplies
Bought & Sold
Appraisals
Heritage Square Mall
121 W. Barnwell Street
Hendersonville, NC 28739

Anyone
Who Says Money
Can't Buy
Happiness
Hasn't Collected
Coins & Stamps

call
Tom Martin, Manager
Specializing in Estate Appraisals
Member APS, ANA, NCNA, SCNA

MERCER COIN EXCHANGE
949 MERCER STREET
PRINCETON, WEST VIRGINIA 24740
TELEPHONE: (304) 487-0108

RAY McGUIRE LM #23 NCNA ICTA ANA

Obsolete — Confederate — U.S.
Currency and Financial Papers
Bought and Sold

North Carolina Currency Specialist
All Material 1740-1900 Wanted
Currency & Scrip

Jim Sazama
P.O. Box 1235
Southern Pines, N.C. 28387

Specializing in Quality
Coins for the Collector

U.S. Coins
Buy-Sell
Appraise

John Wills Rare Coins

P.O. Box 40632
Fayetteville, NC 28309

Phone:
(919) 484-0155

LIFE MEMBER
NCNA
BRNA
SCNA
MANA

LM 2100

Wright's Coin & Stamp Shop

DEALER IN RARE COINS, STAMPS,
GOLD AND SILVER BULLION

WILLIAM J. WRIGHT
P.O. BOX 8464
ASHEVILLE, N.C. 28814

K-MART PLAZA EAST
4 SOUTH TUNNEL RD.
(704) 298-5402

Double Eagle Coin & Jewelry Exchange

1213 N. Fayetteville Street - P. O. Box 85
Asheboro, North Carolina 27203

14K Gold Bezels, Chains, U.S. Gold
WHOLESALE TO DEALERS

Phone (919) 629-5580
NC 1-800-672-7228
USA 1-800-334-2671

DAVID BLACKBURN

"Randolph County's Largest Wholesale Jewelry Exchange"

COASTAL COINS

CARL JOHNSON

RICKEY CRAFT

348 Henderson Drive - P. O. Box 7181
Jacksonville, North Carolina 27540
(919) 346-3912

ANA, FUN
NCNA

TARHEEL COINS LTD.
KINSTON, N.C.

(919) 523-4653
P. O. Box 987

DID YOU KNOW?

The Silver Shop

2313 Randleman Rd., Greensboro, N.C. 27406
Paul J. Greene — Owner

BUYS & SELLS

- Coin Collections — Coin Estates
- Scrap Gold — Jewelry, Etc.
- Silver Coins — Silver Dollars
- Sterling — Flatware — Supplies
- Krugerran — Englehard .999 Bullion Gold & Silver (In Stock)
- Appraisals On Coin Collections — Estates, Etc.
- Will Travel To Your Home or Bank
- Pays Top Dollar For All Purchases
- Advertised In National Magazines
- Gives Honest & Courteous Service
- Welcomes Your Phone Calls & Visits
- Is A Member of ANA-INS-GDD-NCNA

Located: Southside Plaza Shopping Center
2313 Randleman Rd. — Greensboro, N.C.
(Next Door to Pic & Pay Shoe Store)
Phone: 272-9358 or 275-6619
Hours: 9-5 Weekdays or By Appointment

MEMBER
ICTA

Triangle Coin
&
Stamp Shop, Inc.

Professional Dealers
In
COINAGE, STAMPS, PRECIOUS METALS
RECOVERABLE KT. GOLD/PLATINUM/DIAMONDS
APPRAISALS AND CERTIFICATION SERVICE
EXTENSIVE LINE OF APPROPRIATE SUPPLIES

Stop by our Showroom at Regency Plaza in
Durham on 15-501, Next to South Square Mall...
Address 3117 Shannon Road, Durham.
Phone (919) 489-9258...Send for our
Free monthly mailing list of U.S. Coins...
Showroom hours
Mon.-Thurs. 9-6, Fri. 9-9, Sat. 10-4.

Come See Us

Thanks, Barry Ciociola

Coins & Stamps
Bought & Sold
Gold Silver Gems

Liberty Seated Coins of America &
North Carolina Numismatic Auctions

BARRY CIOCIOLA
Ph. 1-919-732-5733

Rt. 5, Box 9
Hillsboro, N.C. 27278

It's Innovative! It's Exciting! It's Here!

Make the NEW News Your News

Change. It's the way of the world. Years back model T's cut the inroad for the autos of tomorrow, and the Wright brothers made it possible to fly. And today, the old Numismatic News has paved the way for the 1989 edition.

The NEW News. It's a breed apart; a dynamic, positive change. But even though it sports a shaply new size – the svelte look of the 1990s – it still retains the same intestinal fortitude that has kept it at the hobby's cutting edge for more than 37 years.

Yes, there are new cosmetics. But today Numismatic News stands for the same things that hobbyists demanded 30 years ago. Accurate reporting. . .a strong attitude of service to our readers. . . and quality at every turn. Plus, as a subscriber, you'll get FREE classified ads.

As 1989 creeps above the horizon and points the hobby dead ahead toward the 1990s, look to Numismatic News as your chief source of weekly news and market data. . . timely information, when you need it. Make the NEW News Your News.

numismatic news
FEATURING COIN MARKET

Bebees donate 1913 Liberty nickel to ANA

U.S. gold production heading for record

Brady officially confirms designs

Your Choice

( ) 13 Issues of Numismatic News .... Just $4.95
( ) 26 Issues (½yr.) ..... Just $9.95

Offer available to new U.S. subscribers only, payable in U.S. funds.

Name _____

Address _____

City _____

State _____ Zip _____

( ) Cash EST

( ) Check or money order (to Numismatic News)

Numismatic News
Circulation Department
700 E. State St., Iola, WI 54990

For a limited time, try this super introductory offer.

Offer Expires Dec. 31, 1989

SOUTH'S FINEST SHOW

Atlanta's 9th Peach State Coin Show

September 1, 2, 3, 1989
(Dealer Set-Up August 31, 1989)

Open to the Public Friday & Saturday, 10 a.m. - 7 p.m., Sunday, 10 a.m. - 4 p.m.

THE WAVERLY HOTEL
The Galleria — Atlanta, Georgia
(Near the intersection of Highway U.S. 41 and I-285, Northwest, Across from Cumberland Mall)

FREE ADMISSION • OVER 160 BOOTHS

SECURITY BY:
POSITIVE PROTECTION

Contact: Larry Jackson
SOUTHERN NUMISMATIC SERVICES, INC.
P.O. Box 76482, Atlanta, Georgia 30358
(404) 256-3667

FUTURE PEACH STATE COIN SHOW
JANUARY 12, 13, 14, 1990

FIRST CLASS

NCNA JOURNAL
BOX 5625
RALEIGH, NC 27650

Address correction requested.